



Karnataka Gramin Bank
Head Office: Ballari
HR Wing: Pension Cell

Memo No: 204/2023-24
Index No: 85/2023-24
Date: 04.12.2023

SUB : PAYMENT OF DIFFERENTIAL COMMUTATION AMOUNT TO ALL ELIGIBLE PENSIONERS OF THE BANK WHO HAVE RECEIVED COMPUTER INCREMENT ARREARS.

We are happy to inform that, Bank has paid computer increment arrears to all eligible retired officers and employees of the bank vide Memo No. 202/2023-24 dated 01.12.2023

In this regard we wish to bring the following for the kind attention of pensioners;

1. Differential commutation arrears will be paid on 01.01.2024 along with pension for the month of December 2023, for those who have received computer increment arrears.
2. The differential Commutation arrears will be paid to all the eligible pensioners who are retired on or after 01.04.2018 except those who do not want to avail commutation arrears. Such pensioners who are not willing to avail the benefit of differential commutation shall submit their unwillingness on or before **20.12.2023** as per Annexure in hard copy to H R Wing, Pension Cell, Head Office, Ballari through their respective pension disbursing branches. Requests received after 20.12.2023 will not be considered.
3. Differential commutation payable will be maximum 1/3rd of revised eligible pension and the same has to be recovered out of Pension/Commutation arrears. The recovery of such differential commutation amount is to be effected from the date of availment of commutation in the first instance. For example if an employee has retired on 31.08.2023 and commuted 1/3rd of his pension on 01.10.2023. The deduction of arrears of commutation is effective from 01.11.2023. In this case the amount deductible on account of differential commutation portion from 01.11.2023 to 01.12.2023 will be recovered out of the differential arrears of commutation, which may please be noted.

This Memo shall be displayed in the Notice Board of the Branch / Office.

ಪ್ರಧಾನ ವ್ಯವಸ್ಥಾಪಕರು / महाप्रबंधक / GENERAL MANAGER

To: All Branches / Offices

LETTER OF UNWILLINGNESS TO AVAIL DIFFERENTIAL COMMUTATION ARREARS

AS PER MEMO NO ____/2023-24 DATED 04.12.2023

From

Name :

Staff No :

Designation at exit :

Address :

To

The General Manager,
H R Wing, Pension Cell,
Karnataka Gramin Bank,
Head Office, BALLARI.

Dear Sir,

SUB : Unwillingness to avail differential Commutation arrears on Computer Increment

Ref : Memo No. ____/2023-24 dated 04.12.2013

Vide Memo No. ____/2023-24 dated 04.12.2023 the Bank has offered differential Commutation arrears on Computer Increment.

In this regard, I hereby submit my unwillingness to avail the said differential commutation arrears.

Thanking you

Yours faithfully

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Forwarded to H R Wing, Pension Cell, Head Office, Ballari for doing the needful.

BRANCH MANAGER